

December 9, 2004

To Whom It May Concern:

Re: Wildflower Resort Company

Dear Sirs:

This letter is to set out the process and expected timing for the impending funding of the \$90 Million development financing of the Wildflower Resort Company. This information is provided to assist the reader in understanding the likely timing of the closing of the project funding,

Paradigm Global Capital Ltd. has been retained by a client to review the project development plan, costs and revenues and to prepare a due diligence report that will form the basis of a project feasibility recommendation. We are now in the process of completing that report but the findings of the report should carry no surprises as we have had the opportunity to explore these areas during our due diligence analysis. We expect completion of that report on or about December 17, 2004.

The capital funding has been confirmed and we expect that closing of the initial project draw will likely be five to ten business days after the completion of the report. Our client may consider an early advance to cover certain project expenses if these costs prove urgent and necessary to the orderly progress of the project, upon the receipt of the due diligence report.

We will be pleased to keep you updated on the progress of the due diligence report and the project funding.

Sincerely yours,



Tom Stevens, Director
Paradigm Global Capital Ltd.