Private & Confidential

22nd March 2005

Attn: Mr. Tom Stevens
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Re: David Neimann's Health

Dear Tom

I thank you for your kind concern and patience over the past few days. Further to our discussions regarding David Neimann's unexpected and catastrophic Congestive Heart Failure and Pulmonary Edema on Friday 18th March, Doctors at Medical City Dallas have informed us that he may be intubated and sedated beyond Thursday 24th March. Once he is awakened we have been informed by his Doctors that he may still be incapacitated for several days and though capable of communication he should not be placed under any undue stress.

It has been brought to my attention that Mr. Neimann was due to complete funding on several deals with ANZ this month, some of which are now long overdue. Unfortunately Mr. Neimann made no contingency plans for such unfortunate circumstances, one can rarely prepare for *Force Majeure* especially when the key principal of a firm maintains absolute secrecy with regards to the confidential nature of his business deals. Please be advised that my role at NTIC is on a freelance basis operating primarily from London to finance the SSC Project, over the past few months I have been in Dallas focusing entirely on closing the SSC Project with no involvement in NTIC's other deals, hence the immense difficulty of continuing Mr. Neimann's work in his absence. As previously discussed I have no prior knowledge or previous contact with Mr. Neimann's contacts at ANZ Investment Bank & AIG. While I may assist in providing support to any efforts to resolve the current business issues, it is my belief that this business must be postponed until such time as Mr. Neimann is released from hospital and is able to provide full disclosure on the parties involved and nature of the current delays.

I thank you on behalf on Mr. Neimann for your patience and concern for his health, and pray that he will have a full and speedy recovery which will enable him to shortly resolve all your concerns. Have a pleasant week.

Yours Sincerely

David H. Sebag

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